

**FINAL EXAM TOPICS**  
**MA IN INTERNATIONAL ECONOMY AND BUSINESS**  
**(Effective from April 2017)**

**1. Advanced Development Economics**

1. Theories of Development (linear stages theories, structural change model of Lewis, the international-dependence revolution, underdevelopment as a coordination failure, multiple equilibria, the O-Ring theory)

**2. Advanced International Economics**

1. Describe the determination of trade patterns in the framework of the Ricardian, the specific factors, and the Heckscher-Ohlinian trade models.
2. Describe the predictions in terms of the income distribution of the Ricardian, the specific factors, and the Heckscher-Ohlinian trade models. Describe the empirical evidence of the Ricardian and the Heckscher-Ohlinian trade models.

**3. Advanced International Management**

1. Methods of analysis of global environment: political, economic, legal, cultural.
2. The most important cultural aspects of global management

**4. Advanced International Marketing**

1. Segmentation, Targeting, and Positioning in International Marketing
2. Product and Price Decisions in International Marketing
3. Place and Promotion Decisions in International Marketing

**5. Corporation Law in the European Union**

1. Describe the common provisions relating to business associations (foundation, forms, termination).
2. Describe the capital contribution of each member – contribution in cash, contribution in kind – and the total capital contributions of members called subscribed capital or authorized capital in the business associations.
3. Describe the liability of partners, members, shareholders in the business associations.

**6. International Agreements, Organizations and their Economic Effects**

1. Which are the most important international organizations involved in matters of global peace and security?
2. What are the critics of liberal economic system and its governance?
3. How can environmental problems related to security, economics and human rights?

## **7. International Finance**

1. Explain the traditional approaches to Balance-of-Payments and exchange rate determination (the elasticities and absorption approaches)
2. Exchange rate systems from the gold standard to present
3. The market for foreign exchange (demand for and supply of currency, equilibrium exchange rate, PPP)

## **8. International Trade Policy**

1. The instruments of trade policy and their welfare effects.
2. The political economy of trade policy.
3. Trade policy of developing and developed countries.

## **9. The Law of International Economic Relations**

1. Legal sources of international business law.
2. Forms of dispute settlement in the international market.
3. Transportation law and trade terms (Incoterms).